

Friday, February 26, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak menstabil kemarin dengan adanya data yang menunjukkan bahwa durable goods orders di AS naik 4,9% di bulan Januari setelah menurun di bulan sebelumnya. Sementara itu, pasar akan mencermati perkembangan di Shanghai, di mana akan dilaksanakan pertemuan G20.
- **Indonesia:** DPR dikabarkan tidak akan lagi menganjurkan dilaksanakannya audit khusus terhadap Bank Indonesia, seperti dikutip oleh Reuters. Sebelumnya, tersebar berita bahwa bank sentral akan diaudit khusus dalam rangka penurunan cadangan devisa dalam mendukung mata uang Rupiah.

## Analisa Sekilas

- **FX:** GBP kembali mengalami kelemahan terhadap mata uang lainnya. Walaupun data menunjukkan ekonomi Inggris menguat di kuartal ke-4 tahun lalu, sentimen pasar masih buruk terhadap mata uang mereka karena kekhawatiran terhadap referendum Brexit bulan Juni nanti.

### OCBC NISP

#### Treasury Advisory

#### Jakarta

Tel: 021-25547288 / 252 / 255

#### Bandung

Tel: 022-7159888

#### Surabaya

Tel: 031-5358385 / 87

#### Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13413	EUR-USD	1,1018	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14762,29	GBP-USD	1,3962	DJIA	16697,29	212,30
GBP-IDR	18675,70	USD-JPY	113,00	Nasdaq	4582,21	39,60
JPY-IDR	119,55	AUD-USD	0,7236	Nikkei 225	16140,34	224,55
AUD-IDR	9611,32	NZD-USD	0,6723	STI	2603,40	-16,56
CAD-IDR	9771,87	USD-CAD	1,3530	KLCI	1658,16	-6,01
SGD-IDR	9544,58	USD-CHF	0,9904	JCI	4658,32	0,60
MYR-IDR	3174,93	USD-NOK	8,6292	Baltic Dry	325,00	3,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,15	1Y	6,48			
1 Minggu	5,80	2Y	7,44			
1 Bulan	6,74	5Y	7,96			
3 Bulan	7,53	10Y	8,28			
6 Bulan	8,00	15Y	8,62			
12 Bulan	8,39	20Y	8,65			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &  
Strategy

OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
02/25/2016 08:30	TA Unemployment Rate	Jan	3.90%	3.91%	3.88%	--
02/25/2016 08:30	AU Private Capital Expenditure	4Q	-3.00%	0.80%	-9.20%	-8.40%
<b>02/25/2016 11:30</b>	<b>TH Customs Exports YoY</b>	<b>Jan</b>	<b>-6.45%</b>	<b>-8.91%</b>	<b>-8.73%</b>	--
02/25/2016 11:30	TH Customs Imports YoY	Jan	-8.50%	-12.37%	-9.23%	--
02/25/2016 15:00	GE GfK Consumer Confidence	Mar	9.3	9.5	9.4	--
<b>02/25/2016 15:07</b>	<b>GE CPI EU Harmonized YoY</b>	<b>Jan F</b>	--	<b>0.40%</b>	<b>0.40%</b>	--
02/25/2016 15:08	GE CPI EU Harmonized MoM	Jan F	--	-1.00%	-1.00%	--
<b>02/25/2016 15:08</b>	<b>MU Visitor Arrivals</b>	<b>Jan</b>	--	<b>2446t</b>	<b>2634t</b>	--
<b>02/25/2016 16:30</b>	<b>HK Exports YoY</b>	<b>Jan</b>	<b>-3.20%</b>	<b>-3.80%</b>	<b>-1.10%</b>	--
02/25/2016 16:30	HK Imports YoY	Jan	-6.30%	-9.00%	-4.60%	--
<b>02/25/2016 17:00</b>	<b>EC M3 Money Supply YoY</b>	<b>Jan</b>	<b>4.70%</b>	<b>5.00%</b>	<b>4.70%</b>	--
<b>02/25/2016 17:00</b>	<b>IT Consumer Confidence Index</b>	<b>Feb</b>	<b>118</b>	<b>114.5</b>	<b>118.9</b>	<b>118.6</b>
<b>02/25/2016 17:00</b>	<b>IT Business Confidence</b>	<b>Feb</b>	<b>102.7</b>	<b>102</b>	<b>103.2</b>	<b>103</b>
<b>02/25/2016 17:30</b>	<b>UK GDP QoQ</b>	<b>4Q P</b>	<b>0.50%</b>	<b>0.50%</b>	<b>0.50%</b>	--
<b>02/25/2016 17:30</b>	<b>UK GDP YoY</b>	<b>4Q P</b>	<b>1.90%</b>	<b>1.90%</b>	<b>1.90%</b>	--
<b>02/25/2016 18:00</b>	<b>EC CPI MoM</b>	<b>Jan</b>	<b>-1.40%</b>	<b>-1.40%</b>	<b>0.00%</b>	--
<b>02/25/2016 18:00</b>	<b>EC CPI YoY</b>	<b>Jan F</b>	<b>0.40%</b>	<b>0.30%</b>	<b>0.40%</b>	--
02/25/2016 18:00	EC CPI Core YoY	Jan F	1.00%	1.00%	1.00%	--
02/25/2016 18:00	IT Retail Sales YoY	Dec	--	0.60%	-0.10%	-0.20%
<b>02/25/2016 18:00</b>	<b>IT Retail Sales MoM</b>	<b>Dec</b>	<b>0.10%</b>	<b>-0.10%</b>	<b>0.30%</b>	<b>0.20%</b>
<b>02/25/2016 21:30</b>	<b>US Initial Jobless Claims</b>	<b>Feb-20</b>	<b>270k</b>	<b>272k</b>	<b>262k</b>	--
02/25/2016 21:30	US Continuing Claims	Feb-13	2253k	2253k	2273k	2272k
<b>02/25/2016 21:30</b>	<b>US Durable Goods Orders</b>	<b>Jan P</b>	<b>2.90%</b>	<b>4.90%</b>	<b>-5.00%</b>	<b>-4.60%</b>
02/25/2016 21:30	US Durables Ex Transportation	Jan P	0.30%	1.80%	-1.00%	-0.70%
02/25/2016 21:30	US Cap Goods Ship Nondef Ex Air	Jan P	-0.50%	-0.40%	0.20%	0.90%
02/25/2016 22:00	US FHFA House Price Index MoM	Dec	0.50%	0.40%	0.50%	0.60%
02/25/2016 22:45	US Bloomberg Consumer Comfort	Feb-21	--	44.2	44.3	--
<b>02/26/2016 05:45</b>	<b>NZ Trade Balance</b>	<b>Jan</b>	<b>-271m</b>	<b>8m</b>	<b>-53m</b>	<b>-38m</b>
02/26/2016 05:45	NZ Exports	Jan	3.71b	3.90b	4.43b	--
02/26/2016 05:45	NZ Imports	Jan	3.95b	3.89b	4.48b	4.46b
<b>02/26/2016 07:30</b>	<b>JN Natl CPI YoY</b>	<b>Jan</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.20%</b>	--
<b>02/26/2016 07:30</b>	<b>JN Natl CPI Ex Fresh Food YoY</b>	<b>Jan</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.10%</b>	--
02/26/2016 07:30	JN Tokyo CPI YoY	Feb	-0.30%	0.10%	-0.30%	--
<b>02/26/2016 07:30</b>	<b>JN Tokyo CPI Ex-Fresh Food YoY</b>	<b>Feb</b>	<b>-0.20%</b>	<b>-0.10%</b>	<b>-0.10%</b>	--
02/26/2016 07:30	JN Tokyo CPI Ex Food, Energy YoY	Feb	0.40%	0.50%	0.40%	--
02/26/2016 08:05	UK GfK Consumer Confidence	Feb	3	--	4	--
02/26/2016 13:00	SI Industrial Production SA MoM	Jan	-2.20%	--	2.00%	--
<b>02/26/2016 13:00</b>	<b>SI Industrial Production YoY</b>	<b>Jan</b>	<b>-5.10%</b>	--	<b>-7.90%</b>	--
<b>02/26/2016 15:30</b>	<b>TH Foreign Reserves</b>	<b>Feb-19</b>	--	--	<b>\$165.6b</b>	--
02/26/2016 15:45	FR CPI EU Harmonized MoM	Feb P	0.40%	--	-1.10%	--
<b>02/26/2016 15:45</b>	<b>FR CPI EU Harmonized YoY</b>	<b>Feb P</b>	<b>0.10%</b>	--	<b>0.30%</b>	--
02/26/2016 15:45	FR CPI MoM	Feb P	0.40%	--	-1.00%	--
<b>02/26/2016 15:45</b>	<b>FR CPI YoY</b>	<b>Feb P</b>	<b>0.00%</b>	--	<b>0.20%</b>	--
<b>02/26/2016 15:45</b>	<b>FR GDP QoQ</b>	<b>4Q P</b>	<b>0.20%</b>	--	<b>0.20%</b>	--
<b>02/26/2016 15:45</b>	<b>FR GDP YoY</b>	<b>4Q P</b>	<b>1.30%</b>	--	<b>1.30%</b>	--
02/26/2016 16:00	TA Industrial Production YoY	Jan	-6.05%	--	-6.17%	--
<b>02/26/2016 18:00</b>	<b>EC Consumer Confidence</b>	<b>Feb F</b>	--	--	<b>-8.8</b>	--
<b>02/26/2016 21:00</b>	<b>GE CPI MoM</b>	<b>Feb P</b>	<b>0.50%</b>	--	<b>-0.80%</b>	--
<b>02/26/2016 21:00</b>	<b>GE CPI YoY</b>	<b>Feb P</b>	<b>0.10%</b>	--	<b>0.50%</b>	--
02/26/2016 21:00	GE CPI EU Harmonized MoM	Feb P	0.60%	--	-1.00%	--
<b>02/26/2016 21:00</b>	<b>GE CPI EU Harmonized YoY</b>	<b>Feb P</b>	<b>0.00%</b>	--	<b>0.40%</b>	--
<b>02/26/2016 21:30</b>	<b>US GDP Annualized QoQ</b>	<b>4Q S</b>	<b>0.40%</b>	--	<b>0.70%</b>	--
02/26/2016 21:30	US Personal Consumption	4Q S	2.20%	--	2.20%	--
<b>02/26/2016 21:30</b>	<b>US GDP Price Index</b>	<b>4Q S</b>	<b>0.80%</b>	--	<b>0.80%</b>	--
02/26/2016 21:30	US Core PCE QoQ	4Q S	1.20%	--	1.20%	--
<b>02/26/2016 23:00</b>	<b>US Personal Income</b>	<b>Jan</b>	<b>0.40%</b>	--	<b>0.30%</b>	--
<b>02/26/2016 23:00</b>	<b>US Personal Spending</b>	<b>Jan</b>	<b>0.30%</b>	--	<b>0.00%</b>	--
02/26/2016 23:00	US PCE Core MoM	Jan	0.20%	--	0.00%	--
<b>02/26/2016 23:00</b>	<b>US U. of Mich. Sentiment</b>	<b>Feb F</b>	<b>91</b>	--	<b>90.7</b>	--
<b>02/26/2016</b>	<b>MU Unemployment Rate</b>	<b>Jan</b>	--	--	<b>1.90%</b>	--
02/25/2016 02/29	VN Exports YTD YoY	Feb	5.60%	--	2.20%	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W